Vote NO to higher taxes for 26 years during this economic crisis

Last year, 65% said NO to new taxes and not much has changed

The Trustees' new plan for two fire stations is still excessive and fiscally irresponsible

| 2020 New Plan | | 2019 Failed Plan | | |
|---------------|-----------------------------|------------------|----------------------------|--|
| Sq. Ft. | Cost ¹ | Sq. Ft. | Cost | |
| 35,147 | ^{\$} 13.75 million | 36,560 | ^{\$} 13.9 million | |

The \$8 million bond levy lasts for 26 years and includes the Trustees padding the levy with \$2 million at the last minute for "elbow room."

This bond will only pay for the \$8.8 million Station 1, and the neediest Station 2 will not be built for years. The average household will spend a total of about \$1,600.

¹ Cost at the time of the Trustees' bond levy vote, Financial Plan 7-14-20.
² 2019 Revenue: JEDD \$769,892, TIF \$262,529, General/Fire Capital Projects \$85,398.
³ Trustees' Financial Plan 7-14-20. Note: can pay off debt early and same low interest rates as taxpayer bonds.



There's a better way forward that still supports our first responders

Defeat Issue 1. Have our Trustees reduce the size and cost of the stations to meet Concord's safety needs <u>without raising taxes</u>. *Our first responders deserve this*.

Trustees <u>can</u> use existing taxes, including the more than \$1 million of special business and employee taxes² collected <u>each year</u>, to secure financing for the stations.³

Replace the neediest Station 2 on Prouty Rd. first.

PRO FIREFIGHTERS • PRO CONCORD • PRO TAXPAYERS

We fully support our first responders Issue 1 only determines how the stations are funded

The Trustees **CAN** use existing taxes and secure financing¹ <u>without raising our taxes</u> — and start building immediately. Voting **NO** ensures **ECONOMICAL** new fire stations.

If Issue 1 passes, residents will pay \$11.5 million, with interest, while the Trustees collect a \$26 million slush fund.

The Trustees collect more than \$1 million of special business and employee taxes² <u>each year</u>. Over the 26-year levy, that's \$26 million for their "other projects," such as the restarted Town Center on Capital Parkway.

Why are the Trustees asking residents to pass this tax levy?

Remember, our officials don't pay your taxes, YOU DO!

Concord's plan is excessive compared to fire stations built in the last two years in similar Ohio Townships.

| | Goshen | Truro | Hamilton | Concord |
|------------------------------|--------|--------|----------|---------------------|
| Total sq. ft. for 2 stations | 24,188 | 28,000 | 18,240 | 35,147 ³ |
| Sq. ft./ population | 1.4 | 1.04 | 0.7 | 1.93 |
| Emergency calls per year | 3,000 | 7,566 | 2,450 | 2,639 |
| New station(s) cost \$M | \$2.00 | \$3.70 | \$4.50 | \$13.75 |
| Cost per sq. ft. | \$220 | \$226 | \$292 | \$391 |

Trustees' Financial Plan 7-14-20. Note: can pay off debt early and same low interest rates. ² 2019 Revenue: JEDD \$769,892, TIF \$262,529, General/ Fire Capital Projects \$85,398. 3 Proposed 23,647 sq. ft. Station 1 and 11,500 sg. ft. Station 2. Data in table is per Fire Chief/ Lieutenant at each township.

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Get the facts, not the Township spin www.AffordableConcordTaxes.com

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